

## Calculation of I/M Waiver Adjusted for CPI

1. Use of the BLS data:

CPI adjustment for 1998 = Average CPI for September 1997 - August 1998 Average CPI for September 1988 - August 1989

Average CPI-U for September 1997 - August 1998 = 1/12 times the sum of the CPI-U for

each individual month from September 1997 through August 1998 (inclusive)

Average CPI-U for September 1988 - August 1989 = 1/12 times the sum of the CPI-U for

each individual month from September 1997 through August 1998 (inclusive)

For example, the Average CPI-U for September 1988 - August 1989 = 1/12 times (119.8 + 120.2 + 120.3 + 120.5 + 121.1 + 121.6 + 122.3 + 123.1 + 123.8 + 124.1 + 124.4 + 124.6 ) = 122.15

The Average CPI for 1998 = 162.18

CPI adjustment for 
$$1998 = \underline{162.18} = 1.3277$$
  
122.15

- 2. The \$450 + CPI value = (CPI adjustment for 1998 times \$450) = 1.3277 x 450 = \$597.48
- 3. The data is available at the following Internet Bureau of Labor Statistics CPI home page: http://stats.bls.gov/cpihome.htm

To retrieve the 1989 to 1998 data, select:

- "Most Requested Series"
- "Consumer Price Index-All Urban Consumers (Current Series)"
- "Consumer Price Index-All Urban Consumers"
- Select "U.S. All Items," Years to report for: "1989 to 1999"

To retrieve the September 1988 to December 1988 data, select:

- "Table Containing History of CPI-U U.S. All Items Indexes and Annual Percent Changes From 1913 to Present." (The direct URL is:

ftp://ftp.bls.gov/pub/special.requests/cpi/cpiai.txt)

Year	Average CPI-U	Final Waiver Amount
1989	122.2	\$450.00
1995	151.1	\$557.00
1996	155.2	\$572.00
1997	159.5	\$588.00
1998	162.2	\$597.00
1999		