



# Environmental Financial Advisory Board

## Helping to Answer the “How to Pay” Question

### What is the Environmental Financial Advisory Board?

The Environmental Financial Advisory Board (EFAB) is an independent advisory committee chartered in 1989 under the Federal Advisory Committee Act (FACA), which provides a role for the public to participate in the federal government’s decision-making process. Committees under FACA allow the government to draw on the expertise of committee members, providing federal officials information and advice on a broad range of issues affecting federal policies and programs.

#### Recent Publications

- Financing Clean Air Technology Letter (January, 2012)
- Voluntary Environmental Improvement Bond (VEIB) Programs: EFAB’s response to the Federal Housing Finance Agency’s report (May, 2011)

### FOR MORE INFORMATION

Contact EPA’s Center for Environmental Finance

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### Who serves on the Environmental Financial Advisory Board?

The Environmental Financial Advisory Board’s (EFAB) members consist of prominent experts from the finance and banking communities, business and industry, national organizations, and all levels of government, including elected officials. The board is led by a designated federal official from within EPA, selected by EPA’s Administrator, and a chair.

**Board Chair:** Vacant

**Designated Federal Official:** Mike Shapiro, EPA

### What does the Environmental Financial Advisory Board do?

The Environmental Financial Advisory Board (EFAB) provides EPA with a cross-media, intergovernmental perspective on environmental and economic goals while emphasizing cost-effective, risk-based approaches and public-private partnerships. It seeks practical ways of lowering costs, increasing public and private investments, and building state and local capacity to solve environmental financing challenges. The board has made significant contributions to EPA’s efforts to address critical environmental financing. EFAB focuses on:

**Lowering costs:** EFAB proposes to EPA ways to remove financial and programmatic barriers that raise the cost of environmental compliance.

**Increasing public and private investment:** EFAB proposes methods of increasing public and private investment in environmental facilities and services.

**Building state and local financial capacity:** EFAB recommends ways to build state and local financial capacity necessary to carry out environmental requirements.

EFAB develops an annual Strategic Action Agenda based on EPA’s strategic plans and goals. The agenda defines environmental finance themes and sets forth specific issues for investigation.

EPA has adopted many of the board’s recommendations, contained in a variety of environmental policy and technical reports and advisories.

